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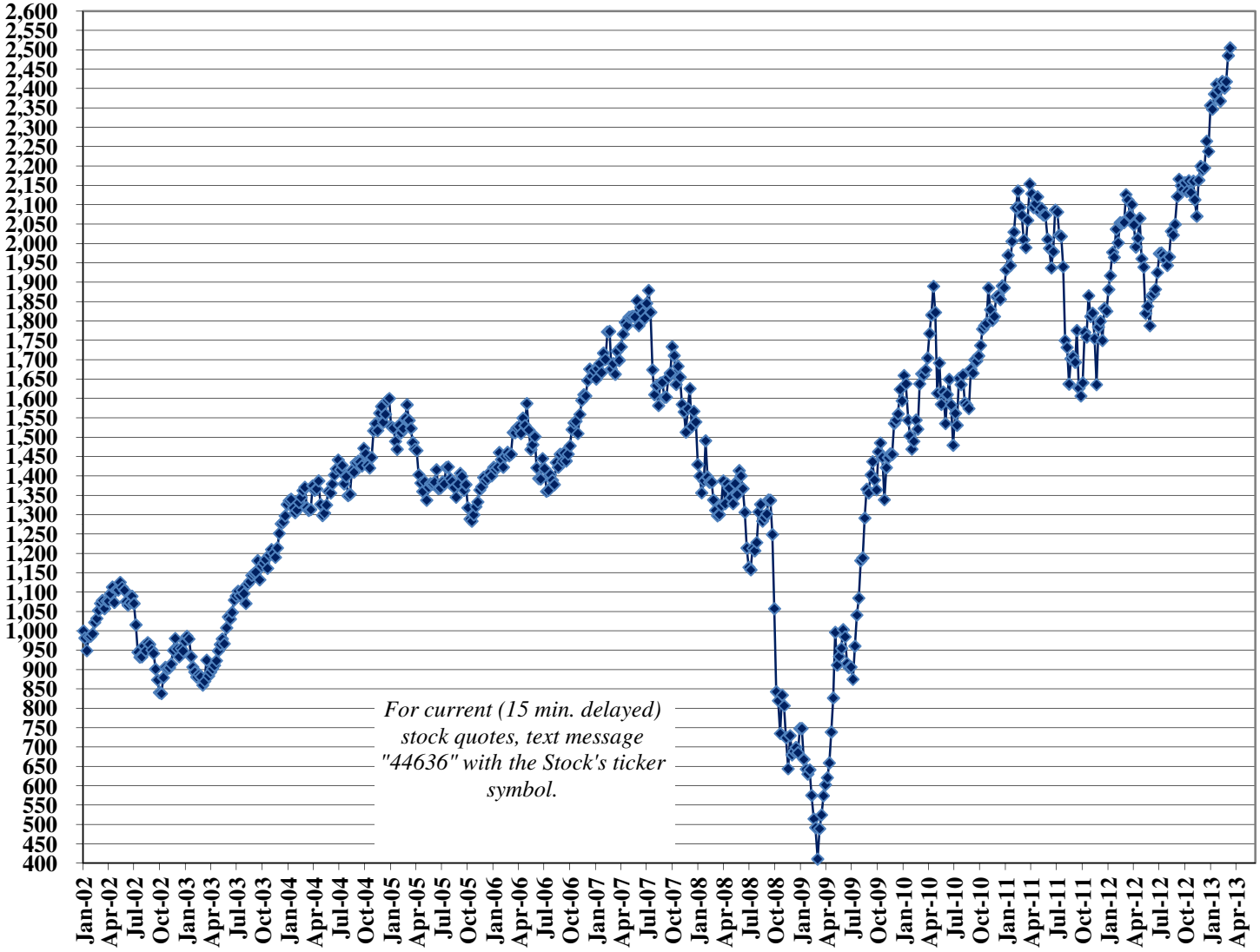

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PM40
PaperMoney®

About the PM40

PaperMoney has developed this forest industry/pulp and paper stock index for use in gauging the relative health of the overall industry. The index, PM40, contains 40 companies engaged primarily in forestry; pulp and paper manufacturing; converting: and printing. Our criterion for selection is as follows:

- Geographic Limitations--none
- Stock Exchange Listing--must be listed on a US exchange (to eliminate the effects of currency fluctuations). American Depositary Receipts (ADRs) are eligible for inclusion.
- Must be primarily dependent on cellulose in any form for business health. In other words, Kimberly-Clark is included, but Procter & Gamble is not. McGraw Hill is included, but the New York Times is not.
- The PM40 is an equivalent-weight Index, rebalanced quarterly.

The companies comprising the index are:

1. 3M (MMM)
2. Amcor (AMCRY)
3. Bemis (BMS)
4. Boise (BZ)
5. Brookfield (BIP)
6. Buckeye (BKI)
7. Cenveo (CVO)
8. Clearwater Paper (CLW)
9. Deltic (DEL)
10. Domtar (UFS)
11. Fibria Celulose S A (FBR)
12. Glatfelter (GLT)
13. Graphic Packaging (GPK)
14. Greif Brothers (GEF)
15. Hadera Paper Ltd (HAIPF)
16. International Paper (IP)
17. KapStone (KS)
18. Kimberly-Clark (KMB)
19. Louisiana Pacific (LPX)
20. McGraw Hill (MHP)
21. MeadWestvaco (MWV)
22. Mercer International (MERC)
23. Mod-Pac (MPAC)
24. Neenah Paper (NP)
25. Orchids Paper Products (TIS)
26. PCA (PKG)
27. Potlatch (PCH)
28. Reed-Elsevier (RUK)
29. Rock-Tenn (RKT)
30. RR Donnelley (RRD)
31. SAPPI (SPP)
32. Schweitzer-Mauduit (SWM)
33. Sonoco (SON)
34. Stora Enso (SEOAY)
35. Universal Forest Products, Inc. (UFPI)
36. UPM Kymmene (UPMKY)
37. USG (USG)
38. Verso (VRS)
39. Wausau Mosinee (WPP)
40. Weyerhaeuser (WY)

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